

**SHB 1128** - S AMD to S COMM AMD (S-3134.3) **330**  
By Senator Zarelli

**NOT ADOPTED 3/31/2007**

1 On page 237, after line 2, insert the following:

2 " NEW SECTION. **Sec. 911. FOR THE OFFICE OF FINANCIAL MANAGEMENT--**  
3 **CONTRIBUTIONS TO RETIREMENT SYSTEMS**

4	General Fund--State Appropriation (FY 2008) . . . . .	\$9,285,000
5	General Fund--State Appropriation (FY 2009) . . . . .	\$9,285,000
6	Health Services Account--State Appropriation (FY 2008) . . . . .	\$57,000
7	Health Services Account--State Appropriation (FY 2009) . . . . .	\$57,000
8	Public Safety and Education Account (FY 2008) . . . . .	\$123,000
9	Public Safety and Education Account (FY 2009) . . . . .	\$123,000
10	Violence Reduction and Drug Enforcement Account--	
11	State Appropriation (FY 2008) . . . . .	\$4,000
12	Violence Reduction and Drug Enforcement Account--	
13	State Appropriation (FY 2009) . . . . .	\$4,000
14	Water Quality Account--State Appropriation (FY 2008) . . . . .	\$40,000
15	Water Quality Account--State Appropriation (FY 2009) . . . . .	\$40,000
16	General Fund--Federal Appropriation . . . . .	\$4,545,000
17	General Fund--Private/Local Appropriation . . . . .	\$504,000
18	Dedicated Funds and Accounts Appropriation . . . . .	\$6,476,000
19	<b>TOTAL APPROPRIATION . . . . .</b>	<b>\$30,543,000</b>

20 The appropriations in this section are subject to the following  
21 conditions and limitations:

22 The appropriations in this section are provided solely to increase  
23 appropriations to state agencies and institutions of higher education  
24 to reflect changes in retirement system contribution rates resulting  
25 from the adoption of revised mortality assumptions as recommended to  
26 the pension funding council by the state actuary in the preliminary  
27 2005 actuarial valuation report. The office of financial management  
28 shall allocate the moneys appropriated in this section in the amounts  
29 specified to the state agencies and institutions of higher education  
30 specified in LEAP document number SMA - 2007, dated March 31, 2007, and  
31 adjust appropriation schedules accordingly.

1        NEW SECTION.    **Sec. 912.    FOR THE OFFICE OF FINANCIAL MANAGEMENT--**  
2    **CONTRIBUTIONS TO RETIREMENT SYSTEMS**

3	General Fund--State Appropriation (FY 2008) . . . . .	\$21,978,000
4	General Fund--State Appropriation (FY 2009) . . . . .	\$28,309,000
5	TOTAL APPROPRIATION . . . . .	\$50,287,000

6        The appropriations in this section are subject to the following  
7    conditions and limitations:

8        The appropriations in this section are provided solely to increase  
9    school district funding allocations to reflect changes in retirement  
10   system contribution rates resulting from the adoption of revised  
11   mortality assumptions as recommended to the pension funding council by  
12   the state actuary in the preliminary 2005 actuarial valuation report.  
13   From the appropriations provided in this section, the director of  
14   financial management shall increase allotments from the general fund--  
15   state by \$21,978,000 in fiscal year 2008 and \$28,309,000 in fiscal year  
16   2009.

17        NEW SECTION.    **Sec. 913.    AGENCY EXPENDITURES FOR PURCHASED**  
18    **SERVICES.**    The office of financial management shall reduce allotments  
19   for all agencies for the purchase of goods and services from the  
20   general fund--state appropriations in this act by 6 percent.    The  
21   general fund allotment reduction shall be placed in unallotted status  
22   and remain unexpended."

23        Renumber the sections consecutively and correct any internal  
24   references accordingly.

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**EFFECT:**    Provides funding for retirement system contributions at  
rates that incorporate revised mortality assumptions as recommended  
by the State Actuary to the Pension Funding Council in a  
preliminary report to the Pension Funding Council in 2006.    The  
increase in general fund--state appropriations is offset by  
directing the Office of Financial Management to reduce the  
allotments to agencies for the purchase of goods and services by 6  
percent.